

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

- (1) **APPROVAL IN-PRINCIPLE FOR THE LISTING OF AND QUOTATION FOR 36,641,871 NEW SHARES**
 - (2) **COMPLETION UNDER THE SUPPLEMENTAL AGREEMENT DATED 2 MARCH 2009**
-

Jasper Investments Limited (the “**Company**”) refers to the announcement dated 2 March 2009 (the “**Announcement**”) relating to the Supplemental Agreement dated 2 March 2009 (as amended by a letter agreement dated 2 March 2009) between Primepoint Holdings Ltd., Mr Idar A. Iversen (“**Iversen**”), Turquoise Offshore Pte. Ltd. and the Company (“**Supplemental Agreement**”). Unless otherwise defined, all terms used herein shall bear the respective meanings ascribed thereto in the Announcement.

Further to the Announcement, an application had been made on behalf of the Company to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the dealing in, listing of and quotation for the 36,641,871 New Shares to be issued to Iversen pursuant to the Supplemental Agreement.

The Board of Directors wishes to announce that the SGX-ST had, on 27 March 2009, granted its approval in-principle (the “**AIP**”) for the dealing in, listing of and quotation for the 36,641,871 New Shares.

In accordance with the terms of the Supplemental Agreement, 36,641,871 New Shares have been allotted and issued to Iversen on 31 March 2009 and the Initial Transferred Shares have been transferred by Iversen to Turquoise on 30 March 2009.

The AIP granted by the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries and associated companies, the Shares, the New Shares and Turquoise’s acquisition of 55.4% of the issued share capital of NMO in December 2007 (as referred to in the Announcement).

BY ORDER OF THE BOARD

31 March 2009