

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 862,147,469 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES"), AT AN ISSUE PRICE OF S\$0.13 FOR EACH RIGHTS SHARE, ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY FOUR (4) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY ENTITLED SHAREHOLDERS (AS DEFINED IN THE OFFER INFORMATION STATEMENT) AS AT THE BOOKS CLOSURE DATE (AS DEFINED IN THE OFFER INFORMATION STATEMENT), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "RIGHTS ISSUE")

Unless otherwise defined, all capitalised terms used herein shall bear the respective meanings ascribed thereto in the offer information statement dated 12 May 2009.

LODGMET AND DESPATCH OF OFFER INFORMATION STATEMENT

Further to the Company's announcement on 10 April 2009, the Board of Directors of Jasper Investments Limited (the "**Company**") wishes to announce that an offer information statement dated 12 May 2009 (the "**OIS dated 12 May 2009**") in relation to the Rights Issue has been lodged with the Monetary Authority of Singapore ("**MAS**") today and the Closing Date has been extended to 26 May 2009.

Following the lodgment with MAS, the Company has arranged for the OIS dated 12 May 2009 and the relevant forms relating to the Rights Issue to be despatched to Entitled Shareholders by 14 May 2009.

ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND APPLICATIONS FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares under the Rights Issue may only be made:

- (i) in the case of Entitled Scripholders, on the PAL; and/or
- (ii) in the case of Entitled Depositors, on the ARE or by way of an Electronic Application through an ATM of a Participating Bank.

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders can be found in the OIS dated 12 May 2009.

Entitled Depositors who had sold their provisional allotments of Rights Shares during the period from **9.00 a.m. on 27 March 2009 to 5.00 p.m. on 6 April 2009** do not need to forward the ARE to the purchasers of the provisional allotments of Rights Shares ("**Purchasers**") as arrangements will be made by CDP for a separate ARS to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the OIS dated 12 May 2009, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as recorded with CDP.

The OIS dated 12 May 2009 and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are outside Singapore ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept any provisional allotments of Rights Shares credited by CDP into their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

There will be no further trading of the provisional allotments of the Rights Shares on the Mainboard of the SGX-ST.

WHERE TO COLLECT THE OFFER INFORMATION STATEMENT DATED 12 MAY 2009

Entitled Shareholders who do not receive the OIS dated 12 May 2009 and the relevant forms within a week from the date of this announcement, may obtain copies of the documents from:-

In the case of Entitled Depositors:

The Central Depository (Pte) Limited
4 Shenton Way #02-01
SGX Centre 2
Singapore 068807

In the case of Entitled Scripholders:

Boardroom Corporate & Advisory Services Pte. Ltd.
3 Church Street
#08-01 Samsung Hub
Singapore 049483

CPFIS Members who do not receive the OIS dated 12 May 2009 from the CPF Approved Banks may obtain copies of the OIS dated 12 May 2009 from the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at the address stated above.

Purchasers who do not receive the ARS and the OIS dated 12 May 2009 may also obtain copies of the same from CDP (at the address stated above).

IMPORTANT DATES AND TIMES

Entitled Shareholders and Purchasers should take note of the following important dates and times relating to the Rights Issue:-

| <u>Event</u> | <u>Date</u> |
|--|--|
| Despatch of the OIS dated 12 May 2009 and ARE or PAL, as the case may be, to Entitled Shareholders : | 14 May 2009 |
| Last date and time for acceptance of and payment for Rights Shares : | 26 May 2009 at 5.00 p.m. (9.30 p.m. for Electronic Applications) |
| Last date and time for renunciation of and payment for Rights Shares : | 26 May 2009 at 5.00 p.m. |
| Last date and time for application and payment for : | 26 May 2009 at 5.00 p.m. (9.30 p.m.) |

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| Excess Rights Shares | | for Electronic Applications) |
| Expected date for issuance of Rights Shares | : | 2 June 2009 |
| Expected date for commencement of trading of Rights Shares | : | 4 June 2009 |

As of today, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with the Manager and the approval of the SGX-ST, modify the above timetable subject to any limitation under any applicable laws. In that event, the Company will announce any changes to the above timetable on the SGXNET.

Entitled Shareholders and Purchasers are advised to consider the information provided in the OIS dated 12 May 2009 before deciding whether to subscribe for the Rights Shares.

BY ORDER OF THE BOARD

12 May 2009