



JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 862,147,469 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$0.13 FOR EACH RIGHTS SHARE, ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY FOUR (4) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY ("SHAREHOLDERS") AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "RIGHTS ISSUE")

COMMENCEMENT OF TRADING OF NIL-PAID RIGHTS

Further to the announcements on 2 March 2009 and 17 March 2009, the Books Closure Date for the Rights Issue is at 5.00 p.m. on 23 March 2009.

The Company has scheduled to lodge the offer information statement for the Rights Issue ("**Offer Information Statement**") with the Monetary Authority of Singapore on 26 March 2009. After lodgement, the Offer Information Statement will be despatched to the Shareholders on the same day.

Shareholders are to note that the trading of nil-paid rights under the Rights Issue is expected to commence on 27 March 2009. Further details of the timetable on the Rights Issue will be found on the Offer Information Statement.

BY ORDER OF THE BOARD

19 March 2009