

JASPER INVESTMENTS LIMITED

(Company Registration No. 198700983H)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Jasper Investments Limited (the “**Company**”) will be held at 1 HarbourFront Walk, #02-30 GV Vivocity, Singapore 098585, on 17 March 2009 at 10 a.m. for the purpose of considering and, if thought fit, passing the following resolution:-

ORDINARY RESOLUTION: APPROVAL OF THE RIGHTS ISSUE

That the renounceable non-underwritten rights issue (“**Rights Issue**”) of up to 862,147,469 new ordinary shares of the Company (“**Rights Shares**”) be and is hereby approved and the Board of Directors be and is hereby authorised to:-

- (a) provisionally allot and issue up to 862,147,469 Rights Shares at an issue price of S\$0.13 for each Rights Share on the basis of three (3) Rights Shares for every four (4) existing Shares in the capital of the Company held by Shareholders as at a date and time to be determined by the Directors (“**Books Closure Date**”);
- (b) create, allot and issue such number of Rights Shares as the Directors may determine, subject to a maximum of 862,147,469 Rights Shares at an issue price of S\$0.13 for each Rights Share;
- (c) effect the Rights Issue on the terms and conditions set out below and/or otherwise on such terms and conditions as the Directors may, in their absolute discretion, deem fit:
 - (i) the provisional allotments of the Rights Shares under the Rights Issue shall be made on a renounceable basis to Shareholders whose names appear in the Register of Members of the Company or the records of The Central Depository (Pte) Limited (“**CDP**”) as at the Books Closure Date with registered addresses in Singapore or who have, at least five (5) market days prior to the Books Closure Date, provided to the CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents, on the basis of three (3) Rights Shares for every four (4) existing Shares in the capital of the Company then held by Shareholders or in such other proportions as the Directors may think fit;
 - (ii) no provisional allotment of the Rights Shares shall be made in favour of Shareholders with registered addresses outside Singapore as at the Books Closure Date or who have not, at least five (5) market days prior thereto, provided to the CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents (“**Foreign Shareholders**”);
 - (iii) the entitlements to the Rights Shares which would otherwise accrue to Foreign Shareholders shall be disposed of or dealt with by the Company in such manner and on such terms and conditions as the Directors shall deem fit for the purpose of renouncing the rights entitlements relating thereto to purchasers thereof and to pool and thereafter distribute the net proceeds, if any, thereof (after deducting all expenses) proportionately to and among such Foreign Shareholders in accordance with their respective shareholdings as at the Books Closure Date provided that if the amount to be distributed to any single Foreign Shareholder is less than S\$10.00, such amount shall instead be retained or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company;

- (iv) disregarded fractional entitlements of the Rights Shares will be aggregated with the entitlements to the Rights Shares not taken up or allotted for any reason, and shall be used to satisfy excess applications for the Rights Shares (if any) or otherwise sold and the net proceeds arising therefrom shall be retained for the benefit of the Company;
 - (v) the Rights Shares when issued and fully paid up will rank *pari passu* in all respects with the then existing ordinary shares in the capital of the Company for any dividends, rights, allotments or other distributions, the record date for which falls on or after the date of issue of the Rights Shares; and
- (d) take such steps, do all such acts and things (including executing all such documents as may be required in connection with the Rights Issue), make such amendments to the terms of the Rights Issue and exercise such discretion as the Directors may in their absolute discretion deem fit, advisable or necessary to give full effect to this Resolution and the Rights Issue.

By Order of the Board

Lee Mee Kium
Company Secretary
Singapore

2 March 2009

Notes:

1. A member of the Company entitled to attend and vote at the Meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
2. The instrument appointing the proxy must be deposited at the Company's registered office at 1 HarbourFront Avenue, #14-01 Keppel Bay Tower, Singapore 098632, not less than 48 hours before the time fixed for holding the Meeting.
3. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf.