



JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

UPDATE ON PDVSA PAYMENTS

The Company is pleased to provide the following update.

Neptune Marine & Drilling Ltd (“NMD”) has received payment of US\$25.95 million (net of withholding taxes) from its client Petroleous de Venezuela, SA (“PDVSA”). These payments cover, amongst others, all invoices for day rates for drilling services provided to PDVSA for the period 1 October to 18 December 2008. NMD continues to operate under the drilling contract with PDVSA.

Consequently, with this payment from PDVSA, certain breaches in the loan agreement entered into between another subsidiary, Neptune Marine Invests AS and certain banks have also been cured.

By Order of the Board

9 February 2009