



JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

Update on Resource Holdings Limited

We refer to the Company's announcement dated 2 October 2008.

Due to current conditions in the equity market, the Company's associated company, Resource Holdings Limited ("Resource") has decided not to proceed with the listing and quotation of its shares on the SGX-ST Mainboard and has consequently withdrawn its preliminary prospectus with the Monetary Authority of Singapore.

Resource will review its options when the market improves.

By Order of the Board

9 February 2009