

**JASPER INVESTMENTS LIMITED**  
(Company Registration No. 198700983H)

---

- 1. CHANGE IN SHAREHOLDING IN NEPTUNE MARINE OIL & GAS LIMITED**
  - 2. INCORPORATION OF NEW SUBSIDIARY**
  - 3. CHANGE IN NAME OF SUBSIDIARY**
- 

**CHANGE IN SHAREHOLDING IN NEPTUNE MARINE OIL & GAS LIMITED**

The Company wishes to announce that it had acquired an additional 197,475 shares in Neptune Marine Oil & Gas Limited (“**NMOG**”), thereby bringing the total number of shares held by it to 8,346,465 shares, representing 56.78% of the total issued share capital of the NMOG.

The total consideration paid for the additional shares was US\$355,455, which was satisfied from the Company’s internal funds. The additional shares were purchased through a series of transactions and the consideration was arrived based on mutual agreement with the various sellers.

None of the Directors have any interest, direct or indirect, in the above acquisitions.

The Directors are not aware of any substantial shareholder having any interest, direct or indirect, in the acquisitions nor have they received any notification of any interest in the acquisitions from any substantial shareholders.

**INCORPORATION OF AMETHYST CAPITAL LIMITED**

The Company also wishes to announce that it had incorporated a wholly owned subsidiary Amethyst Capital Limited (“**Amethyst**”) in Mauritius to manage the treasury functions for the group. The issued and paid up capital of Amethyst is US\$100.

**CHANGE IN NAME OF SUBSIDIARY**

The Company wishes to announce that Neptune Discoverer Pte. Ltd. a wholly owned subsidiary of NMOG had on 22 January 2010 changed its name to NM Drilling Pte. Ltd..

**BY ORDER OF THE BOARD**

28 January 2010