



JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

- 1. CHANGE IN SHAREHOLDING IN NEPTUNE MARINE OIL & GAS LIMITED**
 - 2. USE OF PROCEEDS FROM DISPOSAL OF RESOURCE HOLDINGS LIMITED**
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CHANGE IN SHAREHOLDINGS IN NEPTUNE MARINE OIL & GAS LIMITED (“NMOG”)

The Company wishes to announce that it had, on 4 March 2010, subscribed for 58,425,255 new shares (“New Shares”) in NMOG pursuant to a preferential offering of new shares undertaken by NMOG to its shareholders. With the New Shares, the Company now holds in aggregate 66,771,720 shares in NMOG, representing 91.31% of the total issued share capital.

The total amount paid for the subscription of the New Shares is US\$29,212,627.50, which was satisfied from the Company’s internal funds.

USE OF PROCEEDS FROM DISPOSAL OF RESOURCE HOLDINGS LIMITED (“RESOURCE”)

The Company refers to its announcement dated 11 October 2009 with regards to the disposal of its associated company, Resource and wishes to inform that the net proceeds from the disposal of Resource have been fully used to pay for the subscription of the New Shares in NMOG.

BY ORDER OF THE BOARD

5 March 2010