

**JASPER INVESTMENTS LIMITED**  
**(Company Registration No. 198700983H)**

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**GRANT OF OPTIONS UNDER THE JASPER SHARE OPTION PLAN**

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In compliance with Rule 704(27) of the SGX-ST Listing Manual, the Company hereby announces the following grant of options offered to participants under the Jasper Share Option Plan.

(a) Date of grant: 18 November 2009

(b) Exercise price: S\$0.13 per share

The exercise price of the options granted represents a discount of 8.45% to the average of the last dealt price for a share of the Company for the 3 consecutive trading days immediately preceding the date of grant, rounded up (in the case of cents) to the nearest three decimal places.

(c) Number of options granted: 15,000,000

(d) Market price of securities on the date of grant: S\$0.14 per share

(e) Number of options granted to:-

- (i) Independent directors: 15,000,000
- (ii) Controlling shareholders (and their associates): Nil

(f) Validity period of the options: 5 years from the date of grant

(g) Vesting period: 1 year from the date of grant

**BY ORDER OF THE BOARD**

14 January 2010